



CORAL LABORATORIES LTD



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B, Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086. India.
Tel. : +91-22-2500 5245, 2500 8208, 2500 5246. • Fax : +91-22-2500 4893. • E-mail : accounts@corallab.com • Website : www.corallab.com
CIN NO. L24231GJ1997PL C031669

11th February, 2021

To,
The Manager
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

KIND ATTN.: Mr. Jeevan Norhona

Scrip Code No.: 524506

Sub: Outcome of the Board meeting held on 11th February, 2021 pursuant to Regulation 30 (Read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We are pleased to inform you that the Board of Directors in their meeting held on Thursday, 11th February, 2021 at the Corporate Office of the Company situated at 3B, Patanwala Compound, Next To Fitness World, L.B.S. Marg, Ghatkopar (W), Mumbai- 400 086 at 3.00 P.M, has considered, approved and taken on record the following:

- Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020 along with Limited Review Report as submitted by M/s. M. A. Parekh & Associates, Chartered Accountants.

Enclosed please find herewith copy of the Unaudited Financial Results of the Company along with Limited Review Report as submitted by M/s. M. A. Parekh & Associates, Chartered Accountants as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter and nine months ended 31st December, 2020.

The results are being published in the newspapers as per Regulation 30 & 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information please.

Thanking you and assuring you of our best co-operation at all times.

The Meeting commenced at 3:00 P.M. and was concluded by 4:40 P.M. on the same day.

Yours sincerely,
For Coral Laboratories Limited

Ruchi Anjaria
Company Secretary & Compliance Officer
(A54803)



Encl: as above



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Statement of Standalone Unaudited Financial Results for the nine months ended 31st December, 2020

(Rs. in Lakhs) (Except Figures in EPS)

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from Operations	2,833.97	1,813.06	1,989.34	6,875.15	5,002.80	7,057.95
	(b) Other Income	46.51	25.08	111.21	172.46	280.42	589.17
2	Total income	2,880.48	1,838.14	2,100.55	7,047.62	5,283.22	7,647.12
3	Expenses						
	(a) Cost of Materials consumed	1,411.03	1,146.53	934.83	3,447.72	2,619.23	3,868.35
	(b) Purchase of stock-in-trade	31.48	41.78	143.68	76.53	388.03	428.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.70	(248.69)	42.11	143.84	(94.97)	(293.96)
	(d) Employee benefits expense	272.87	221.14	244.46	676.00	697.97	970.12
	(e) Depreciation and amortisation expense	47.06	50.75	58.75	148.34	155.47	200.69
	(f) Financial Cost	1.33	0.17	0.50	1.62	3.05	5.81
	(g) Other expenses	540.46	308.62	416.13	1,163.36	1,080.15	1,556.11
	Total Expenses	2,381.93	1,520.30	1,840.45	5,657.43	4,848.91	6,735.42
4	Profit from operations before exceptional items and tax	498.55	317.84	260.10	1,390.19	434.30	911.70
5	Exceptional Items (Short Provision of Income tax of earlier year)						
6	Profit from ordinary activities before tax	498.55	317.84	260.10	1,390.19	434.30	911.70
7	Tax expense						
	(a) Current Tax	50.00	140.00	35.00	250.00	70.00	250.00
	(b) Deferred Tax	(14.00)	(14.00)	-	(41.00)	-	(51.33)
8	Profit from Continuing Operation	462.55	191.84	225.10	1,181.19	364.30	713.03
9	Profit From discontinuing operations						
10	Profit for the period	462.55	191.84	225.10	1,181.19	364.30	713.03
11	Other Comprehensive Income						
A	i) Items that will not be reclassified to profit and loss	133.90	(587.75)	(25.54)	839.17	(389.62)	(436.77)
	ii) Income tax relating to income that will not be reclassified to profit and loss	-	-	-	-	-	-
12	Total Comprehensive income for the period (Comprising profit and loss and other Comprehensive Income for the period)	596.44	(395.91)	199.56	2,020.36	(25.32)	276.26
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year						11209.82
15	i) Earnings Per Share (before extraordinary items)	12.95	5.37	6.30	33.06	10.20	19.96
	(of Rs.10/- each):						
	(a) Basic						
	(b) Diluted						
	ii) Earnings Per Share (after extraordinary items)	12.95	5.37	6.30	33.06	10.20	19.96
	(of Rs.10/- each):						
	(a) Basic						
	(b) Diluted						





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Notes:-

1. The above Unaudited financial results of the Company for the quarter and nine months ended 31st December, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th February, 2021.
2. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
3. The Statutory Auditors have carried out the Limited Review of the financial results of the Company
4. Corresponding quarter/year figures have been regrouped / reclassified wherever necessary to confirm to the classification of the current period.
5. The Result is also available on the Company website i.e, www.corallab.com and BSE Ltd. Website i.e www.bseindia.com
6. Details of Investor Complaints for the Quarter:
Beginning: Nil Received: Nil Disposed: NA Pending: NA

**For and on behalf of the Board of Director of
Coral Laboratories Limited,**




Girish Dhameja
Whole-time Director
(DIN: 07798455)

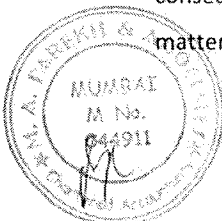
Place: Mumbai

Date: 11th February, 2021

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral Laboratories Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL LABORATORIES LIMITED** ("the Company) for the quarter ended December 31, 2020 and year to date for the period April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.



M. A. PAREKH & ASSOCIATES
CHARTERED ACCOUNTANTS

Manish Parekh
B.Com., F.C.A.



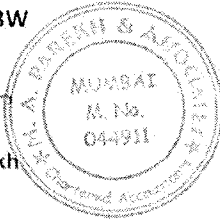
543, Kalbadevi Road,
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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative information of the Company for the year ended 31st March, 2020 and quarter and nine month ended 31st December 2019, prepared in accordance with Ind AS included in this statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information, dated 20th May 2020 and 12th Feb, 2020 respectively, expressed an unmodified opinion. Our report is not modified in respect of this matter.

For M. A. Parekh & Associates
Chartered Accountants

FRN : 121973W

Manish Parekh
Proprietor
M No. 044911



Place : Mumbai

Date : 11th February, 2021

UDIN: 21044911AAAADV8593